

FIRST QUARTER HOLDINGS

JOHNSON INTERNATIONAL FUND
SCHEDULE OF INVESTMENTS
March 31, 2023 (Unaudited)

COMMON STOCKS - 98.2%	Shares	Value
Communications - 9.8%		
Baidu, Inc. - ADR ^(a)	1,800	\$ 271,656
Deutsche Telekom AG - ADR	7,100	171,749
KDDI Corp. - ADR	22,600	348,492
Orange S.A. - ADR	7,500	89,475
PDLT, Inc. - ADR	5,600	141,400
Publicis Groupe S.A. - ADR ^(a)	27,800	542,934
RTL Group S.A. - ADR	15,000	74,052
SK Telecom Co. Ltd. - ADR	4,600	94,346
Telenor A.S.A. - ADR	9,600	112,992
Tencent Holdings Ltd. - ADR	6,800	332,452
WPP plc - ADR	1,800	107,136
		2,286,684
Consumer Discretionary - 8.9%		
adidas AG - ADR	600	52,986
Alibaba Group Holding Ltd. - ADR ^(a)	2,000	204,360
Bridgestone Corp. - ADR	8,200	165,968
Bunzl plc - ADR	7,700	290,444
CIE Financiere Richemont S.A. - ADR	22,000	351,120
Daimler Truck Holding AG - ADR ^(a)	2,200	37,170
Honda Motor Co. Ltd. - ADR	5,500	145,695
JD.com, Inc. - ADR	1,700	74,613
Magna International, Inc.	6,000	321,420
Mercedes-Benz Group AG	3,600	276,768
Toyota Motor Corp. - ADR	1,100	155,859
		2,076,403
Consumer Staples - 9.5%		
ITOCHU Corp. - ADR	3,700	240,537
L'Oreal S.A. - ADR	2,800	249,592
Nestlé S.A. - ADR	2,800	340,732
Reckitt Benckiser Group plc - ADR	5,900	91,294
Shoprite Holdings Ltd. - ADR	32,100	407,670
Unilever plc - ADR	9,200	477,756
Wal-Mart de Mexico S.A.B. de C.V. - ADR	10,600	421,986
		2,229,567

JOHNSON INTERNATIONAL FUND
SCHEDULE OF INVESTMENTS (Continued)

COMMON STOCKS - 98.2% (Continued)	Shares	Value
Energy - 4.0%		
BP plc - ADR	2,298	\$ 87,186
Daqo New Energy Corp. - ADR ^(a)	3,700	173,308
Equinor A.S.A. - ADR	4,000	113,720
Gazprom PJSC - ADR ^{(a)(b)}	14,000	140
Shell plc - ADR	4,600	264,683
TotalEnergies SE - ADR	2,352	138,886
Woodside Energy Group Ltd. - ADR	7,599	170,446
		948,369
Financials - 18.4%		
Admiral Group plc - ADR	8,200	206,374
Allianz SE - ADR	10,700	246,635
Banco Bradesco S.A. - ADR	21,678	56,796
Banco Santander S.A. - ADR	37,155	137,102
Bank of Montreal	1,240	110,496
Barclays plc - ADR	15,000	107,850
BNP Paribas S.A. - ADR	4,000	119,320
China Construction Bank Corp. - ADR	23,000	297,390
Deutsche Boerse AG - ADR	7,000	135,940
Industrial & Commercial Bank of China Ltd. - ADR	33,800	358,365
Itau Unibanco Holding S.A. - ADR	24,800	120,776
KB Financial Group, Inc. - ADR	2,400	87,408
Legal & General Group plc - ADR	5,000	74,750
Manulife Financial Corp.	7,720	141,739
Mitsubishi UFJ Financial Group, Inc. - ADR	40,000	255,600
National Australia Bank Ltd. - ADR	8,700	80,301
ORIX Corp. - ADR	2,450	201,096
Royal Bank of Canada	1,900	181,602
Sumitomo Mitsui Financial Group, Inc. - ADR	67,600	540,800
Tokio Marine Holdings, Inc. - ADR	18,900	364,202
Toronto-Dominion Bank (The)	2,700	161,730
United Overseas Bank Ltd. - ADR	4,100	184,459
Zurich Insurance Group AG - ADR	3,240	155,002
		4,325,733
Health Care - 10.3%		
Alcon, Inc.	3,796	267,770
Astellas Pharma, Inc. - ADR	17,600	249,832

JOHNSON INTERNATIONAL FUND
SCHEDULE OF INVESTMENTS (Continued)

COMMON STOCKS - 98.2% (Continued)	Shares	Value
Health Care - 10.3% (Continued)		
Bayer AG - ADR	10,700	\$ 170,451
Dr. Reddy's Laboratories Ltd. - ADR	3,340	190,146
Novartis AG - ADR	2,480	228,160
Novo Nordisk A/S - ADR	3,700	588,818
Roche Holding AG - ADR	10,500	376,530
Sanofi - ADR	2,000	108,840
Takeda Pharmaceutical Co. Ltd. - ADR	9,340	153,923
Taro Pharmaceutical Industries Ltd. ^(a)	3,000	72,960
		2,407,430
Industrials - 7.6%		
ABB Ltd. - ADR	2,900	99,470
Accelleron Industries AG ^(a)	145	3,393
Atlas Copco AB - ADR	28,400	358,408
BAE Systems plc - ADR	3,800	187,606
Canadian National Railway Co.	1,400	165,158
Compass Group plc - ADR	6,500	163,995
Schneider Electric SE - ADR	16,700	556,611
Sensata Technologies Holding plc	2,200	110,044
Siemens AG - ADR	1,800	145,710
		1,790,395
Materials - 8.2%		
Air Liquide S.A. - ADR	5,025	167,936
BASF SE - ADR	7,400	96,940
BHP Group Ltd. - ADR	5,400	342,414
Cemex S.A.B. de C.V. - ADR ^(a)	30,300	167,559
Companhia Siderurgica Nacional S.A. - ADR	57,100	175,297
Newcrest Mining Ltd. - ADR	10,900	194,456
Nitto Denko Corp. - ADR	6,900	222,939
POSCO Holdings, Inc. - ADR	4,200	292,698
Rio Tinto plc - ADR	1,570	107,702
Vale S.A. - ADR	9,600	151,488
		1,919,429
Real Estate - 1.6%		
Sun Hung Kai Properties Ltd. - ADR	27,600	384,744

JOHNSON INTERNATIONAL FUND
SCHEDULE OF INVESTMENTS (Continued)

COMMON STOCKS - 98.2% (Continued)	Shares	Value
Technology - 17.1%		
ASML Holding N.V	360	\$ 245,056
Capgemini SE - ADR	4,000	148,080
CGI, Inc. ^(a)	5,100	490,977
Infosys Ltd. - ADR	20,100	350,544
Lenovo Group Ltd. - ADR	24,800	532,208
Open Text Corp.	11,500	443,325
PDD Holdings, Inc. - ADR ^(a)	1,200	91,080
RELX plc - ADR	4,200	136,248
SAP SE - ADR	2,200	278,410
Sony Group Corp. - ADR	4,500	407,925
Taiwan Semiconductor Manufacturing Co. Ltd. - ADR	4,300	399,986
United Microelectronics Corp. - ADR ^(a)	55,700	487,932
		4,011,771
Utilities - 2.8%		
Enel S.p.A. - ADR	33,700	203,548
Iberdrola S.A. - ADR	5,000	248,600
National Grid plc - ADR	1,629	110,756
SSE plc - ADR	4,000	89,040
		651,944
Total Common Stocks (Cost \$17,325,741)		\$ 23,032,469

JOHNSON INTERNATIONAL FUND
SCHEDULE OF INVESTMENTS (Continued)

MONEY MARKET FUNDS - 1.2%	Shares	Value
First American Government Obligations Fund - Class Z, 4.61% ^(c) (Cost \$282,374)	282,374	\$ 282,374
Investments at Value - 99.4% (Cost \$17,608,115)		\$ 23,314,843
Other Assets in Excess of Liabilities - 0.6%		148,373
Net Assets - 100.0%		\$ 23,463,216

(a) Non-income producing security.

(b) This security is currently restricted from trading as of March 31, 2023.

(c) The rate shown is the 7-day effective yield as of March 31, 2023.

A/S	- Aktieselskab
AB	- Aktiebolag
ADR	- American Depositary Receipt
AG	- Aktiengesellschaft
A.S.A.	- Allmennaksjeselskap
N.V.	- Naamloze Vennootschap
PJSC	- Public Joint-Stock Company
plc	- Public Limited Company
S.A.	- Societe Anonyme
S.A.B. de C.V.	- Societe Anonima de Capital Variable
SE	- Societe Europaea
S.p.A.	- Societa per Azioni

THIRD QUARTER HOLDINGS

INTERNATIONAL FUND**Portfolio of Investments as of September 30, 2022 - unaudited**

	<u>Shares</u>	<u>Fair Value</u>
Preferred Stocks		
Itau Unibanco Holding SA ADR	24,800	\$ 128,216
<i>0.7% - Total For Financial Services</i>		<u>\$ 128,216</u>
Total Preferred Stocks	0.7%	<u>\$ 128,216</u>
<i>(Identified Cost \$129,573)</i>		
Common Stocks		
Baidu, Inc. ADR*	1,200	140,988
Deutsche Telekom AG ADR	7,100	121,126
KDDI Corp. ADR	22,600	331,316
Orange ADR	7,500	67,425
PLDT Inc. ADR	5,600	141,680
Publicis Groupe SA ADR	27,800	328,040
RTL Group SA ADR	15,000	47,758
SK Telecom Co. Ltd. ADR	4,600	88,596
Telenor ASA ADR	9,600	88,224
Tencent Holdings Ltd. ADR	6,800	229,976
WPP PLC ADR	1,800	74,142
<i>9.1% - Total For Communications</i>		<u>\$ 1,659,271</u>
Adidas AG ADR	600	34,446
Alibaba Group Holdings ADR*	1,600	127,984
Bridgestone ADR	8,200	132,020
Bunzl PLC ADR	7,700	234,542
CIE Financiere Richemont AG ADR	22,000	206,030
Daimler AG ADR	3,600	182,556
Daimler Truck AG ADR*	2,200	24,704
Honda Motor Co. Ltd. ADR	5,500	118,745
JD.com Inc. ADR*	1,700	85,510
Magna International Inc.	6,000	284,520
Toyota Motor Corp. ADR	1,100	143,319
<i>8.6% - Total For Consumer Discretionary</i>		<u>\$ 1,574,376</u>
Danone ADR	6,184	58,222
Itochu Corp. ADR	3,700	179,043
L'Oreal ADR	2,800	178,444
Nestle SA ADR	2,800	301,308
Reckitt Benckiser Group PLC ADR	5,900	78,411
Shoptite Holdings Ltd. ADR	32,100	380,706
Unilever PLC ADR	9,200	403,328
Wal-Mart De Mexico SAB de CV ADR	10,600	371,000
<i>10.5% - Total For Consumer Staples</i>		<u>\$ 1,950,462</u>
BP PLC ADR	2,298	65,608
Daqo New Energy Corp.	2,700	143,316
Equinor ASA ADR	4,000	132,440
Shell PLC F Shares ADR	4,600	228,896
Gazprom	14,000	140
TotalEnergies SE ADR	2,352	109,415
Woodside Energy Group Ltd.	7,599	153,196
<i>4.5% - Total For Energy</i>		<u>\$ 833,011</u>
Admiral Group PLC ADR	8,200	175,070
Allianz SE ADR	10,700	167,027
Banco Bradesco ADR	21,678	79,775
Banco Santander SA ADR	37,155	86,200
Bank of Montreal	1,240	108,674

The accompanying notes are an integral part of these financial statements.

INTERNATIONAL FUND**Portfolio of Investments as of September 30, 2022 - unaudited**

	<u>Shares</u>	<u>Fair Value</u>
Barclays PLC ADR	15,000	96,000
BNP Paribas ADR	4,000	84,480
China Construction Bank ADR	23,000	264,500
Deutsche Boerse AG ADR	7,000	114,310
Industrial and Commercial Bank Of China Ltd. ADR	33,800	316,706
KB Financial Group Inc. ADR	2,400	72,336
Legal and General Group PLC ADR	5,000	60,150
Manulife Financial Corp.	7,720	120,972
Mitsubishi UFJ Financial Group Inc. ADR	40,000	180,000
National Australia Bank ADR	8,700	82,041
Orix Corp. ADR	2,450	173,142
Royal Bank of Canada	1,900	171,076
Sumitomo Mitsui Financial Group Inc. ADR	67,600	371,800
Tokio Marine Holdings Inc. ADR	6,300	335,286
Toronto Dominion Bank	2,700	165,591
United Overseas Bank Ltd. ADR	4,100	148,666
Zurich Insurance Group Ltd. ADR	3,240	128,887
19.1% - Total For Financial Services	\$	3,502,689
Alcon Inc.	3,796	220,851
Astellas Pharma Inc. ADR	17,600	234,608
Bayer AG ADR	10,700	123,692
Dr. Reddy's Laboratories Ltd. ADR	3,340	174,816
Novartis AG ADR	2,480	188,505
Novo Nordisk AS ADR	3,700	368,631
Roche Holdings Ltd. ADR	10,500	426,510
Sanofi ADR	2,000	76,040
Takeda Pharmaceutical Co. ADR	9,340	121,140
Taro Pharmaceuticals Ltd.*	3,000	89,940
11.1% - Total For Health Care	\$	2,024,733
ABB Ltd. ADR	2,900	74,414
Atlas Copco AB ADR	28,400	261,848
BAE Systems PLC ADR	3,800	133,247
Canadian National Railway Co.	1,400	151,186
Compass Group PLC ADR	6,500	128,505
Schneider Electric SE ADR	16,700	375,750
Sensata Technologies Holding NV*	2,200	82,016
Siemens AG ADR	1,800	88,110
7.1% - Total For Industrials	\$	1,295,076
Air Liquide SA ADR	5,025	114,168
BASF SE ADR	7,400	71,040
BHP Billiton Ltd. ADR	5,400	270,216
Cemex ADR*	30,300	103,929
CIA Siderurgica NAACL ADR	57,100	135,898
Newcrest Mining Ltd. ADR	10,900	121,044
Nitto Denko Corp. ADR	6,900	185,886
Posco ADR	4,200	153,762
Rio Tinto PLC ADR	1,570	86,444
Vale SA ADR	9,600	127,872
7.5% - Total For Materials	\$	1,370,259
Cap Gemini SA ADR	4,000	128,080
ASML Holdings	360	149,526
CGI Group Inc.*	5,100	383,724
Infosys Ltd. ADR	20,100	341,097
Lenovo Group Ltd. ADR	24,800	342,240

The accompanying notes are an integral part of these financial statements.

INTERNATIONAL FUND**Portfolio of Investments as of September 30, 2022 - unaudited**

		<u>Shares</u>	<u>Fair Value</u>
Open Text Corp.		11,500	304,060
Relx PLC ADR		4,200	102,102
SAP SE ADR		2,200	178,750
Sony Group Corp. ADR		4,500	288,225
Taiwan Semiconductor Manufacturing Co. Ltd. ADR		4,300	294,808
United Microelectronics ADR		55,700	310,249
<i>15.4% - Total For Technology</i>		\$	<u>2,822,861</u>
Sun Hung Kai Properties Ltd. ADR		27,600	306,912
<i>1.7% - Total For Real Estate</i>		\$	<u>306,912</u>
Enel SpA ADR		33,700	136,822
Iberdrola SA ADR		5,000	186,050
National Grid PLC ADR		1,629	83,942
SSE PLC ADR		4,000	67,520
<i>2.6% - Total For Utilities</i>		\$	<u>474,334</u>
Total Common Stocks	97.2%	\$	<u>17,813,984</u>
<i>(Identified Cost \$17,101,609)</i>			
Cash Equivalents			
First American Government Obligation Fund, Class Z**		258,592	258,592
Total Cash Equivalents	1.4%	\$	<u>258,592</u>
<i>(Identified Cost \$258,592)</i>			
Total Portfolio Value	99.3%	\$	<u>18,200,792</u>
<i>(Identified Cost \$17,360,201)</i>			
Other Assets in Excess of Liabilities	0.7%	\$	<u>120,705</u>
Total Net Assets	100.0%	\$	<u>18,321,497</u>

* Non-income producing security.

** Variable Rate Security; as of September 30, 2022, the 7 day annualized yield was 2.74%.

ADR - American Depositary Receipt

PLC - Public Liability Company

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